

# IMPORTANT NEXT STEPS YOU MUST TAKE TO RECEIVE YOUR FINANCIAL AID AT UC SANTA CRUZ

Navigate to your Student Center on MyUCSC to view your awards. Under the Finances section, click on View Financial Aid then Aid Year 2010 to view your Award Summary. After you have accepted/declined your awards, follow the steps below that apply to you. Check off the boxes as you complete each step .

## Learn About the Financial Aid You Have Accepted

The publication *"Your Guide to Financial Aid"* provides information about each type of award administered by the UCSC Financial Aid Office. *"Your Guide"* also describes eligibility criteria, rights and responsibilities, how and when your aid is paid, plus much more. You may download a copy from our website at <http://financialaid.ucsc.edu>.

## Complete a Promissory Note For Your Federal Direct Student Loan

If you accepted your first Federal Direct Subsidized or Unsubsidized loan at UCSC, you must complete the Federal Direct Loan Master Promissory Note (MPN) at [www.dlenote.ed.gov](http://www.dlenote.ed.gov). You will need the Department of Education PIN that you used to file the FAFSA. To apply for or re-establish a PIN, go to [www.pin.ed.gov](http://www.pin.ed.gov).

## Complete Entrance Counseling for Your Federal Direct Student Loan

Log on to the Direct Loan Service Center at <https://www.dl.ed.gov> to complete mandatory pre-loan/entrance counseling. Select "Go" in the top right of the page under Entrance & Exit Counseling.

## Grant Permission To Use Your Financial Aid To Pay UCSC Charges

Your financial aid will automatically pay UCSC tuition, mandatory fees, and room and board charges. However, UCSC is required to obtain your permission to use your financial aid to pay other miscellaneous UCSC charges such as health center charges, course fees or lab fees. From the drop-down menu under the Finances section of your Student Center, go to "View Student Permissions" to read about and to grant your permission to use your financial aid to pay other miscellaneous charges.

## Sign up for Direct Deposit

Use the Budget Worksheet below to determine if you will receive a refund after UCSC fees and on-campus room/board charges are paid with financial aid. If you think you may get a refund, you can have the funds directly deposited to a personal checking or savings account. The direct deposit/electronic fund transfer (EFT) authorization can be found at MyUCSC. Navigate to "Accounts and Billing" and then "Direct Deposit". If your UC Santa Cruz billing account has a credit balance remaining and you do not sign up for direct deposit, a check will be mailed to your mailing address.

### Frequently Asked Questions:

#### *How much funding can I receive?*

You can receive financial aid up to the cost of attendance of \$33,402 for the 2009-10 academic year (fall, winter, and spring). Total Loan Amount for the 2009-10 academic year = **\$8,500 (subsidized), \$12,000 (unsubsidized)**. This includes any outside or departmental awards.

#### *What if I need more funding beyond the \$20,500?*

There is the option of the Graduate PLUS Loan. This loan requires a credit check and the interest rate is 7.9%. You can also apply for scholarships or private loans. An application must be submitted and can be found at <http://www2.ucsc.edu/fin-aid/>

#### *How many units do I need to be enrolled in?*

You need to be enrolled in at least **5 units** in order to be eligible for financial aid.

*When do I receive my refund?*

Direct deposits and refund checks are distributed at the beginning of each quarter to the student.

*Do I need to complete another FAFSA to receive aid for summer 2010?*

No. Summer is the trailer to the current academic year. If you completed a 2009-2010 FAFSA, you do not need to complete another one for summer aid.

If you have not borrowed the full \$20,500 during the academic year, you will be offered the remaining amount for summer. Otherwise, if you have borrowed the full \$20,500 you can apply for the Graduate PLUS Loan or possibly private loans for summer.

